UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PHILLIPS PETROLEUM COMPANY VENEZUELA LIMITED and CONOCOPHILLIPS PETROZUATA B.V.,

Petitioners,

v.

PETRÓLEOS DE VENEZUELA, S.A., CORPOGUANIPA, S.A., and PDVSA PETRÓLEO, S.A.,

Respondents.

Case No. 18-cv-03716-VEC

WAIVER OF SERVICE AND ACCEPTANCE OF JURISDICTION

Respondents Petróleos de Venezuela, S.A., PDVSA Petróleo, S.A. and Corpoguanipa, S.A. each hereby acknowledges and accepts service of the summons issued on April 27, 2018 in this action and the petition to confirm the arbitration award filed by the petitioners on April 26, 2018 in this action (the "Petition") along with the accompanying related documents (altogether the "Summons and Petition"), and each accepts and voluntarily consents to the jurisdiction of this Court to adjudicate the Petition and further waives any and all objections to (a) the exercise of personal jurisdiction by this Court to grant the Petition; (b) process and service of process; and (c) venue, including in each case without limitation any objection as maybe available pursuant to 28 U.S.C. § 1608 or any other applicable law or rule.

Dated: New York, New York August 22, 2018

s/ Joseph D. Pizzurro

Joseph D. Pizzurro

CURTIS, MALLET-PREVOST, COLT & MOSLE LLP 101 Park Avenue

New York, New York 10178 +1 212 696 6000 jpizzurro@curtis.com

Counsel for Petróleos de Venezuela, S.A., PDVSA Petróleo, S.A. and Corpoguanipa, S.A.